## UPDATED AND RESTATED INFORMATION ON THE 2008/09 QAP AND WINTER 2007 FUNDING ROUND

On December 6, 2007, at a Special Meeting of the Authority, the members voted to approve the 2008/09 QAP. A copy of the QAP as approved by the Authority along with the recommendation of the Executive Director can be found on MSHDA's website under "Spotlight". The 2008/09 QAP as adopted by the Authority was delivered to the Governor with a request from the Executive Director to approve it.

The Authority members also voted and directed staff to provide a legal and program analysis of the feasibility of conducting a funding round to be held at a later date, using 25% of the 2008 allocation. This funding round would be conducted using the 2005/06 QAP subject to a modification of that QAP to include a 50% holdback for the cities of Detroit, Highland Park and Hamtramck. Staff was directed to take action to move this funding round forward as expeditiously as possible and put into effect whatever is needed to accomplish this goal and deliver their recommendations and a description of their actions to implement this funding round at the next regular Authority meeting on December 19, 2007.